

ROYAL PALM HOTEL

BUDGET		2/20/2008												
Yr 2008	Yr 2007	2/20/2008												
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Yr 2008	Yr 2007	VAR B/W
Rooms Available	12,679	12,679	12,270	12,679	12,270	12,679	12,270	12,679	12,270	12,679	12,679	148,549	148,549	1.46
% of Occupancy	70.1%	83.5%	91.8%	86.6%	79.5%	82.2%	79.4%	59.4%	71.3%	66.6%	75.9%	108,554	108,554	4.170
Average Rate	\$231.01	\$236.17	\$212.38	\$197.33	\$160.96	\$142.53	\$147.99	\$164.00	\$198.32	\$180.94	\$198.99	\$185.47	\$185.47	\$13.92
Sales & Income:	2,052,041	2,666,934	2,747,544	2,231,091	1,858,899	1,485,171	1,489,857	1,198,212	1,793,190	1,478,642	1,922,124	22,490,327	20,189,000	81.2%
Rooms	170,177	192,192	282,345	303,585	249,933	198,857	188,551	175,210	236,673	206,465	205,201	2,697,062	2,298,000	9.2%
Food & Beverage	8,883	9,909	11,634	9,909	9,758	10,420	10,067	7,294	9,042	8,172	7,930	113,024	90,000	0.4%
Communications	45,037	50,239	53,260	58,984	47,709	52,829	36,981	45,843	41,432	41,432	40,205	573,032	712,000	2.9%
Parking/Transportation	122,253	136,258	144,393	159,804	129,447	143,233	139,415	100,563	124,423	112,548	109,245	1,554,778	1,562,000	0.3%
Other Income	422,253	456,196	464,333	498,004	429,447	477,009	369,981	458,433	414,432	414,432	402,205	5,730,032	7,120,000	2.9%
Total Revenues:	2,398,391	3,055,531	3,260,311	2,891,000	2,293,997	1,890,511	1,877,929	1,516,259	2,209,172	1,847,259	2,284,705	27,428,223	24,851,000	100.0%
Department Profits:	1,689,276	2,260,219	2,281,708	1,799,034	1,438,538	1,037,361	1,044,674	824,134	1,374,297	1,084,543	1,531,789	17,490,658	15,739,000	78.0%
Rooms	901	25,914	13,535	81,479	108,848	23,876	31,976	49,198	27,884	13,434	25,921	508,122	399,000	17.4%
Communications	(3,678)	(2,159)	(1,801)	(6,328)	(8,328)	(6,251)	(10,452)	(9,653)	(9,653)	(10,836)	(10,409)	(68,824)	(38,000)	(42.2%)
Parking/Transportation	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	180,000	180,000	31.4%
Other Income	72,717	80,510	84,351	94,351	76,506	84,610	81,778	59,527	66,572	66,572	64,630	918,905	850,000	54.4%
Total Dept. Profit	1,753,776	2,379,483	2,470,231	1,909,734	1,580,551	1,150,711	1,142,876	895,587	1,502,395	1,183,844	1,625,931	19,010,851	17,138,000	68.0%
Unallocated:	203,934	207,242	228,558	194,475	184,461	177,446	188,885	187,852	178,150	183,776	193,776	2,360,988	2,358,000	9.5%
Admin & General	60,883	59,481	62,656	78,257	82,687	82,429	82,687	82,687	81,051	81,051	79,241	908,631	608,000	2.4%
Marketing & Sales	60,883	59,481	62,656	78,257	82,687	82,429	82,687	82,687	81,051	81,051	79,241	908,631	608,000	2.4%
Engineering	75,669	73,189	77,888	74,376	79,256	76,777	79,256	79,256	76,817	76,817	75,324	917,462	989,000	4.0%
Utilities	94,534	74,221	84,885	75,938	83,443	95,432	89,622	94,621	87,586	87,586	95,194	1,039,779	976,000	3.9%
Total Unallocated	434,400	414,112	433,585	423,135	437,614	424,987	437,409	441,736	423,375	423,375	443,335	5,226,860	4,931,000	19.8%
Gross Oper. Profit	1,319,376	2,017,146	2,047,146	1,578,239	1,144,113	725,814	705,467	434,943	1,060,669	760,470	1,183,396	13,784,001	12,207,000	49.7%
Other Deductions:	71,952	91,666	97,809	82,285	61,558	56,715	56,338	45,488	66,275	55,418	66,541	822,847	741,000	3.0%
Base Fee	71,952	91,666	97,809	82,285	61,558	56,715	56,338	45,488	66,275	55,418	66,541	822,847	741,000	3.0%
Incentive Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Escrow Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Taxes	150,168	150,168	150,168	150,168	150,168	150,168	150,168	150,168	150,168	150,168	150,168	1,802,016	1,803,000	6.5%
Insurance	174,540	174,540	174,540	174,540	174,540	174,540	174,540	174,540	174,540	174,540	174,540	2,094,480	3,514,000	14.1%
Leases & Other Charges	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000	-	0.0%
Other Deducts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Deductions	398,160	417,874	424,017	408,493	395,010	382,923	371,696	392,483	381,626	394,749	473,743	5,838,000	5,838,000	23.6%
Net Profit (Loss)	921,216	1,597,270	1,623,129	1,169,746	749,103	342,891	342,891	322,921	678,044	378,844	708,647	9,046,658	6,349,000	25.5%
Net Profit (Loss)	921,216	1,597,270	1,623,129	1,169,746	749,103	342,891	342,891	322,921	678,044	378,844	708,647	9,046,658	6,349,000	25.5%